

ALFA VALUATIONS (PTY) LTD
REGISTRATION NUMBER: 2016/439284/07

AFFIRMATION OF B-BBEE STATUS LEVEL OF

ALFA VALUATIONS (PTY) LTD

Find attached to this covering letter **affirmation** relating to the B-BBEE Status Level of Alfa Valuations (Pty) Ltd. The affirmation indicates that Alfa Valuations (Pty) Ltd qualifies as an **Exempt Micro Enterprise (EME)** under the Broad-Based Black Economic Empowerment Act, No 53 of 2003, as amended (B-BBEE Act) and the Amended Codes of Good Practice as issued under section 9 of the B-BBEE Act per Notice 1019, Gazette No 36928 of 11 October 2013 and as amended by Notice 407, Gazette No 38765 of 6 May 2015 (the amended codes). The amended codes came into effect on 1 May 2015 in accordance with Notice 444, Gazette No 38799 of 15 May 2015.

Alfa Valuations (Pty) Ltd has a **B-BBEE Status Level of Two**, that applies for the 12 month period from 01 November 2019 to 31 October 2020. As an EME the entity is an **Empowering Supplier**.

We wish to draw the attention of recipients and users of the attached affirmation to the following matters relating to its validity:

- We are unable to provide you with a B-BBEE verification certificate, as was required under the old Codes of Good Practice that have now been replaced by the amended codes, as the amended codes do not provide for the issue of B-BBEE certificates to EMEs, with two exceptions. The two exceptions being start-up enterprises or EMEs that voluntarily decide to be measured in terms of the Qualifying Small Enterprises (QSE) scorecard.
- Paragraph 4.5 of the Amended Code Series 000 Gazette No 36928 as amended by Gazette No 38765 "An EME is only required to obtain a **affirmation or Certificate issued by Companies and Intellectual Property Commission (CIPC) on an annual basis**" confirming its annual total revenue (R10 million or less) and its level of black ownership.
- Therefore, an EME can present ONE of the following as **valid proof** of its **B-BBEE Status Level**:
 - A affirmation confirming its B-BBEE Status Level in accordance with its declaration of annual total revenue and level of black ownership; or
 - A B-BBEE certificate issued by CIPC, if the EME is a start-up enterprise; or
 - A B-BBEE verification certificate issued in terms of the QSE scorecard, if the EME has voluntarily decided to be measured in terms of the QSE scorecard.

We wish to **declare** that Alfa Valuations (Pty) Ltd is not a start-up enterprise as contemplated in the amended codes, nor has the entity decided to be measured under the QSE scorecard. The **only valid proof** that the entity can provide with respect to its B-BBEE Status Level, is in the form of the **attached affirmation**. This affirmation is in the format as proposed by the dti.



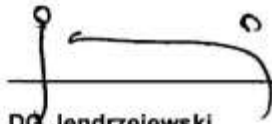
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The entity and its management board further **acknowledge and accept** that any misrepresentation of information as contained in the attached affirmation constitutes a criminal offence as set out in the B-BBEE Act (Paragraph 4.5 of the Amended Code Series 000 Gazette No 36928 as amended by Gazette No 38765).

Yours sincerely



DG Jendrzejewski

DIRECTOR

AFFIRMATION – B-BBEE EXEMPTED MICRO ENTERPRISE

I, the undersigned,

Full name & Surname	Douw Gerbrandt Jendrzewski
Identity number	690204 5223 089

Hereby affirm as follows:

1. The contents of this statement are to the best of my knowledge a true reflection of the facts.
2. I am a director of the following enterprise and am duly authorised to act on its behalf:

Enterprise Name	Alfa Valuations (Pty) Ltd
Trading Name	Alfa Valuations (Pty) Ltd
Registration Number	2016/439284/07
Enterprise Address	317 Virginia Street Faerie Glen Pretoria 0043

3. I hereby affirm that:
 - The enterprise is 51% black owned;
 - The enterprise is 0% black woman owned;
 - Based on the financial statements and other information available on the 2018 financial year, the income did not exceed R10,000,000.00 (ten million rands);
 - Please confirm on the table below the B-BBEE level contributor.

100% black owned	Level One (135% B-BBEE procurement recognition)	
More than 51% black owned	Level Two (125% B-BBEE procurement recognition)	✓
Less than 51% black owned	Level Four (100% B-BBEE procurement recognition)	

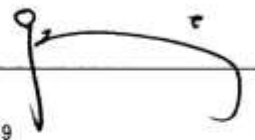
4. The entity is an empowering supplier in terms of the dti Codes of Good Practice.
5. I know and understand the contents of this affirmation and I have no objection to take the affirmation and consider the affirmation binding on my conscience and on the owners of the enterprise which I represent in this matter.
6. The affirmation will be valid for a period of 12 months from the date signed by commissioner.



Commissioner of Oaths

Signature & Stamp

COMMISSIONER OF OATHS (RSA)
Ronel van der Westhuizen SAIBA 1572
Business Accountant in Practice (SA) 
Boardwalk Office Park, Ground Floor, Block 1
78 Eros Street, Faerie Glen, 0043

Deponent Signature: 

Date: 01 November 2019